Order Execution Policy

FuryFortuna Ltd - Order Execution Policy

Version 1.0 - Effective September 2026 - Supersedes all prior versions

1. Introduction & Scope

1.1 Objective

FuryFortuna Ltd ("FuryFortuna", "the Company", "we", "us") is committed to taking all reasonable steps to deliver optimal order execution for our clients ("Client", "you"). This Order Execution Policy ("Policy") outlines the terms, mechanisms, and parameters governing how trading orders are executed on FuryFortuna platforms.

1.2 Scope & Execution-Only Nature

This Policy applies to all orders executed on Contracts for Difference (CFDs) across Foreign Exchange (Forex), Precious Metals, Commodities, Market Indices, Digital Assets, and Equities. Services are provided strictly on an execution-only basis.

2. Order Execution Model & Liquidity Routing

2.1 Execution Model

FuryFortuna operates primarily on a Straight-Through Processing (STP) / Non-Dealing Desk (NDD) execution framework:

- Client orders are automatically routed to liquidity providers, tier-1 banks, and prime brokers without manual dealing desk intervention.
- For certain account types, FuryFortuna acts as the execution venue and counterparty to client trades.

2.2 Execution Factors & Best Execution Duty

When executing client orders, FuryFortuna evaluates the following key execution factors:

- Price: Obtaining the most favourable Bid and Ask quotes aggregated from liquidity providers.
- Speed of Execution: Minimizing execution latency via ultra-low latency server hubs.
- Likelihood of Execution & Settlement: Ensuring high order fill rates even during volatile market conditions.
- Order Size & Market Impact: Executing full order volumes or processing partial fills when market liquidity is constrained.

3. Order Types & Execution Parameters

FuryFortuna supports multiple order types across MetaTrader and proprietary web platforms:

3.1 Market Orders

A Market Order is an instruction to buy or sell an asset immediately at the best available current market price. Market orders are subject to market volatility and potential slippage.

3.2 Pending Orders

- Buy Limit / Sell Limit: An order to execute a trade at a specified price or better.
- Buy Stop / Sell Stop: An order to execute a trade once the market reaches a specified trigger price. Stop orders convert into Market Orders upon activation.
- Stop Loss & Take Profit: Risk management triggers attached to open positions to limit losses or secure profits.
- Trailing Stop: A stop-loss trigger that automatically adjusts behind favourable market price movements by a set pip distance.

4. Slippage, Requotes & Market Gap Handling

4.1 Slippage Mechanics

Slippage occurs when an order is executed at a price different from the requested price displayed on the platform at order entry.

- Symmetrical Execution: FuryFortuna enforces a symmetrical slippage policy. Orders may experience Positive Slippage (filled at a better price) or Negative Slippage (filled at a worse price), depending strictly on prevailing market liquidity.

4.2 Requotes

FuryFortuna does not issue requotes on STP/ECN market execution accounts. Orders are filled at the next available market price upon arrival at the execution server.

4.3 Market Gaps & Economic News Events

During extreme market volatility, weekend opens, or high-impact macroeconomic announcements (e.g., NFP, CPI, interest rate decisions):

- Prices may gap significantly.
- Pending orders, Stop-Loss orders, and Stop-Out liquidations will be executed at the first available market price, which may differ substantially from the set trigger level.

5. Abusive Scalping & 2-Minute Trade Duration Nuance

FuryFortuna maintains automated compliance monitoring regarding order execution integrity.

5.1 The 2-Minute Screening Threshold

> ⓘ Important - 2-Minute Order Review Threshold

> Trades opened and closed within less than 2 minutes (120 seconds) are subjected to automated compliance screening.

5.2 Nuanced Abusive Scalping Definition

- Non-Automatic Abuse Classification: Closing a position in under 2 minutes does NOT automatically classify a Client as a trading abuser on a standalone basis.
- Required Pattern of Factors: To establish Abusive Scalping, the short-duration trading must exhibit a persistent pattern or combination of manipulative indicators, such as:
  - Systematic latency arbitrage exploitation against stale price feeds.
  - High-frequency tick hunting targeting software glitches or server delays.
  - Coordinated news-gap straddling relying on Negative Balance Cover.
  - Toxic order flow intentionally designed to disrupt platform infrastructure.

Where Abusive Scalping is established, FuryFortuna reserves the right to void trades, reverse profits, and adjust execution parameters pursuant to Section 5 of our Client Terms & Conditions.

6. Margin Liquidation & Stop-Out Execution Sequence

- Margin Call Notice: Triggered when account Equity falls below 80% of Margin Required.
- Automatic Stop-Out: Triggered when account Equity drops to or below 50% of Margin Required.
- Liquidation Order: The system automatically closes open positions sequentially, starting with the position generating the largest floating loss, until equity rises above the 50% threshold.

7. Governing Law

This Policy is governed by the substantive laws of Saint Lucia.