10x Challenge Account Terms

FuryFortuna Ltd - 10x Challenge Account Terms and Conditions

Version 2.0 - Effective September 2026 - Supersedes all prior versions

1. Program Overview & Corporate Framework

These Terms and Conditions ("Agreement") govern participation in the FuryFortuna 10x Challenge ("Program"). By registering for, paying any fee associated with, or accessing a Program account, the participant ("Participant", "Trader", "you", or "your") unconditionally agrees to be bound by these Terms, the general FuryFortuna Client Terms & Conditions, and all associated operational policies.

The Program is owned, managed, and operated exclusively by FuryFortuna Ltd ("Company"), an International Business Company incorporated and existing under the laws of Saint Lucia (IBC Registration No. 2026-00491), maintaining its primary online domain at https://www.furyfortuna.com/.

The Program operates on a proprietary evaluation and split-capital performance framework. Depending on the selected account tier or evaluation track, the Participant funds a registration fee or partial capital deposit ("Deposit"), and the Company allocates additional non-withdrawable simulated or operational credit capital ("Credit"). The combined value of funded capital and Credit constitutes the account's starting balance ("Starting Equity").

Allocated Credit remains the sole property of the Company at all times. Credit is provided exclusively to facilitate participation in the Program and is automatically and permanently forfeited upon account breach, reset, suspension, termination, or tier promotion. Market execution occurs on the TradeLocker platform in either a simulated demo environment or live execution environment, determined at the Company's sole and absolute discretion.

2. Regulatory Nature & Financial Services Disclaimer

The Participant expressly acknowledges, understands, and agrees to the following regulatory disclosures:

- No Financial Services: The 10x Challenge is strictly a proprietary performance evaluation and simulated trading assessment program. Participation in the Program does not constitute an investment, financial service, deposit-taking activity, collective investment scheme, or asset management service under any applicable jurisdiction.

- Simulated Capital & Virtual Balances: All capital amounts, account balances, profits, equity metrics, and virtual funds displayed within evaluation phases or demo accounts represent virtual performance indicators. Simulated profits do not constitute real fiat money or legal tender until a Participant successfully qualifies for, executes, and completes a verified payout request under an active Funded Stage agreement.
- Nature of Fees & Deposits: Any registration fees or Deposits paid by the Participant represent remuneration for evaluation platform access, data feed provision, administrative processing, and risk infrastructure. Fees do not constitute bank deposits and are non-refundable once active trading execution has commenced on the account.

3. Eligibility & Account Controls

To establish an account or participate in the Program, the Participant must satisfy and maintain the following mandatory criteria:

- Legal Age & Capacity: The Participant must be at least eighteen (18) years of age (or the legal age of majority in their jurisdiction of residence) and possess full legal capacity to enter into binding contracts.
- Mandatory KYC/AML: The Participant must complete mandatory Know Your Customer (KYC) and Anti-Money Laundering (AML) verification pursuant to Section 8 of this Agreement prior to receiving any payout, tier promotion bonus, or funded account agreement.

- Beneficial Ownership: The Participant must be the sole beneficial owner and operator of the account. Submitting false, misleading, fabricated, or third-party identity documentation immediately voids the account, resulting in the absolute forfeiture of all balances, payouts, bonuses, and historical standings.
- Restricted Jurisdictions: Participation is strictly prohibited for citizens, residents, or individuals physically located in jurisdictions restricted by the Company, OFAC, European Union, United Nations, or United Kingdom sanctions frameworks.
- Single Account Restriction: A Participant may maintain only one (1) active 10x Challenge Account within the same tier or cohort at any given time, unless expressly authorized in writing by the Company's Operations Department. Operating duplicate or multi-owner accounts to circumvent risk limits is strictly prohibited.

4. Tier Progression & Evaluation Structure

The Program offers a structured progression framework designed to reward consistent risk management and profitability. The primary track consists of eleven (11) sequential Tiers, starting from Tier 1 ($1,250 Starting Equity) up to Tier 11 ($1,000,000 Starting Equity).

Tier Level	Starting Equity	Profit Target (10%)	Max Drawdown (10%)	Promotion Cash Bonus
Tier 1 (Rookie)	$1,250	$125.00	$125.00	-
Tier 2	$2,500	$250.00	$250.00	-
Tier 3	$5,000	$500.00	$500.00	-
Tier 4	$10,000	$1,000.00	$1,000.00	-
Tier 5	$25,000	$2,500.00	$2,500.00	-
Tier 6	$50,000	$5,000.00	$5,000.00	-
Tier 7	$100,000	$10,000.00	$10,000.00	$500.00 USD
Tier 8	$250,000	$25,000.00	$25,000.00	$2,500.00 USD
Tier 9	$500,000	$50,000.00	$50,000.00	As Published
Tier 10	$750,000	$75,000.00	$75,000.00	As Published
Tier 11 (Champion)	$1,000,000	$100,000.00	$100,000.00	As Published

Where an optional two-phase evaluation framework is utilized prior to direct multi-tier entry, Phase 1 requires achieving a net profit target of 10% of starting capital, and Phase 2 requires achieving a net profit target of 5% of starting capital.

Promotion to Tier 7 entitles the Participant to a cash promotion bonus of five hundred US dollars ($500 USD). Promotion to Tier 8 entitles the Participant to a cash bonus of two thousand five hundred US dollars ($2,500 USD). Additional tier promotion rewards may be published by the Company periodically and remain subject to full compliance with this Agreement.

5. Risk Management & Drawdown Rules

Strict risk control parameters are enforced across all accounts. Breaching any drawdown limit results in the immediate, automatic failure and termination of the account.

- Daily Drawdown Limit (5%): Daily loss is measured against the account starting equity or previous calendar day closing equity at 00:00 UTC (19:00 EST) server time. At no point during any 24-hour UTC trading day may total realized losses and open floating losses exceed five percent (5%) of the applicable starting daily equity.
- Maximum Total Drawdown Limit (10%): The total cumulative drawdown of the account equity or closed balance must never drop below ninety percent (90%) of the initial Starting Equity of the active Tier at any point during the account lifecycle. Maximum drawdown is calculated on a continuous, running intraday basis.

- Concurrent Position Ceiling: The maximum number of concurrently open positions permitted per account at any single moment is twenty (20).
- Breach Consequences: A breach of either the Daily Drawdown or Maximum Total Drawdown limit triggers immediate account termination, assignment of -100% ROI, automated liquidation of all open trades, removal of allocated Credit, and total forfeiture of pending payouts and leaderboard standings.

6. Prohibited Trading Practices & Abusive Strategies

FuryFortuna Ltd maintains strict market-integrity standards to ensure fair competition and realistic risk assessment. Engaging in any of the prohibited strategies outlined below constitutes a material breach of contract, resulting in immediate account disqualification, loss of profits, and account termination.

- High-Frequency Trading & Pass-Bots: Utilizing automated high-frequency trading (HFT) scripts, pass-your-challenge bots, automated latency exploitation systems, or third-party expert advisors (EAs) designed to exploit demo execution feeds without prior written consent from the Company.
- Latency Arbitrage & Feed Exploitation: Executing trades to exploit technical glitches, platform latency, quote feed delays, price freeze anomalies, or incorrect rate quotes (broker errors).

- Group Hedging & Reverse Trading: Opening opposing buy/sell positions across multiple accounts owned by the same individual, or across coordinated accounts held by different individuals (cohort trading), to guarantee artificial promotion or risk offset.
- Account Management & Signal Sharing: Engaging in third-party account management, account sharing, selling challenge access, or contracting external individuals to execute trades on behalf of the Participant.
- News Gambling & Gap Exploitation: Opening high-leverage, maximum-exposure positions within two (2) minutes prior to or following high-impact macroeconomic news releases (e.g., NFP, CPI, interest rate announcements) specifically designed to gamble on execution slippage or price gaps.
- Systematic Ultra-Short Scalping (<120 Seconds): A persistent, structural pattern of executing high-volume trades opened and closed within less than one hundred twenty (120) seconds (2 minutes) to exploit server processing latency. Individual short-duration trades resulting from fast market movements are evaluated contextually, but systematic latency scalping is strictly prohibited.
- Rebate Churning & Tick Scalping: Repeatedly opening and closing trades for the primary purpose of generating volume rebates or manipulating leaderboard metrics without genuine economic intent.

7. Profit Allocation, Caps & Payout Protocols

Subject to continuous compliance with this Agreement, Participants are entitled to retain up to eighty percent (80%) to one hundred percent (100%) of qualifying net profits generated above the active Tier's Starting Equity.

- Standard Tier Profit Cap: Each Tier carries a standard maximum profit target cap equal to ten percent (10%) of Starting Equity. Profits generated above the 10% target are adjusted upon Tier promotion so the Participant commences the subsequent Tier at the exact prescribed Starting Equity.
- Fair Trading Performance Adjustments: Where the Company detects trading behavior that impairs platform integrity or exhibits toxic order flow characteristics without triggering an explicit drawdown breach, the Company reserves the right to enforce adjusted profit caps (for example, capping profits between 20% and 100% of Starting Equity depending on Tier level) following an objective compliance review.
- Minimum Trading Days: Profit payouts may be requested only after the account records a minimum of five (5) active trading days during which at least one trade was opened and closed.
- Payout Distribution & Frequency: All approved payout requests are routed directly to the Participant's verified Main Wallet. Payouts are limited to a maximum of five (5) automated transaction distributions per user within any 24-hour period.
- Security Freeze: To protect client funds, a mandatory seventy-two (72) hour withdrawal freeze is automatically

applied following any update or change to the Participant's registered email address or security credentials.

8. Know Your Customer (KYC) & Anti-Money Laundering (AML)

FuryFortuna Ltd operates strictly in compliance with Saint Lucia Anti-Money Laundering legislation and international FATF standards.

- Verification Requirement: Before receiving any profit distribution, cash promotion bonus, or funded account status, the Participant must successfully complete identity verification by providing valid government-issued photo identification and proof of residential address (dated within 90 days).
- Strict Anti-Third-Party Payouts: Profit distributions and fee returns are remitted exclusively to payment accounts, wallets, or bank accounts registered under the verified legal name of the Participant. Third-party payout requests are strictly prohibited and will be rejected.
- Sanctions Screening: The Company conducts automated screening against international sanctions databases (OFAC, EU, UN, UK Treasury). Any match results in immediate account freezing and reporting to competent regulatory authorities.

9. Monthly Leaderboard & Competition Rules

The Company may operate automated monthly performance leaderboards ranking Participants by tier-weighted return on investment (calculated as total net profit divided by Starting Equity).

- Ranking Calculation: Rankings are calculated automatically on the first (1st) day of each calendar month. Ties are broken by the earliest tier-entry timestamp.
- Prize Allocation: Automated prizes are awarded to top-ranking Participants as published on the Client Portal. Any Participant found in breach of trading rules is immediately disqualified from prize eligibility.
- Modification Right: The Company reserves the right to modify, suspend, or terminate leaderboard competitions at any time without prior notice.

10. Platform, Technology & Execution Disclaimer

The Program is delivered via the TradeLocker platform utilizing institutional-grade market data feeds.

- Data Retention: Full trading history, execution logs, and order receipts are retained by the Company for audit and compliance purposes.
- Technical Limitation of Liability: To the maximum extent permitted by law, the Company assumes no liability for trading losses, missed opportunities, or execution slippage resulting from internet latency, platform outages, hardware

failure, scheduled server maintenance, or third-party liquidity provider delays.

11. Account Inactivity & Dormancy Policy

An account that records no trading activity for fourteen (14) or more consecutive calendar days with a zero or negative balance may be suspended for dormancy without advance notice. Negative balances are corrected to zero and Credit is removed prior to suspension. Reactivation requires submitting a formal support request and funding a new Deposit.

12. Limitation of Liability & Consumer Rights

To the maximum extent permitted by applicable law, the aggregate liability of FuryFortuna Ltd to any Participant for all claims arising out of or related to the Program shall not exceed the total fees actually paid by the Participant to the Company for the affected account within the ninety (90) days preceding the claim.

The Company shall not be liable for any indirect, incidental, consequential, special, or punitive damages, including loss of anticipated profit, data, or business opportunity. Nothing in this Agreement excludes or limits liability that cannot lawfully be excluded under Saint Lucia law.

13. Amendments & Rule Modifications

The Company reserves the right to modify or amend these Terms, Program rules, drawdown metrics, profit split ratios, and payout criteria. Notice of material changes will be provided via email or published on the Client Portal at least seven (7) days prior to taking effect, except where immediate adjustments are required to maintain market integrity, platform security, or regulatory compliance. Continued participation following notice constitutes binding acceptance of modified terms.

14. Governing Law & Dispute Resolution

This Agreement, its interpretation, and any non-contractual obligations arising out of it shall be governed by and construed in accordance with the substantive laws of Saint Lucia (International Business Companies Act).

Any dispute, controversy, or claim arising out of or relating to this Agreement or participation in the Program shall be resolved by final and binding arbitration conducted in Saint Lucia under the applicable commercial arbitration rules of Saint Lucia, to the exclusion of general court jurisdiction or class action proceedings.